

# Statement of cash flows

for the year ended 31 December 2009

(Expressed in Bahrain Dinars)

	Notes	2009	2008
<b>Operating activities</b>			
Net profit for the year		2,017,933	236,291
Adjustments for:			
Depreciation	26	46,793	45,738
Dividend income	27	(280,635)	(1,250,872)
Interest income	27	(223,527)	(111,245)
Interest expenses		-	3,320
Realised gains on sale of available-for-sale investments	27	(441,730)	(2,208,196)
Impairment loss on available-for-sale investments	27	-	4,244,155
Changes in operating assets and liabilities:			
Receivables		(965,921)	(648,768)
Outstanding claims recoverable from re-insurers		534,752	(138,283)
Insurance funds		(770,661)	986,148
Payables and other liabilities		857,572	(467,586)
Provision for employees' leaving indemnity, net		12,526	11,315
Net cash provided by operating activities		787,102	702,017
<b>Investing activities</b>			
Dividend income received	27	280,635	1,250,872
Interest income received	27	223,527	111,245
Interest expenses paid		-	(3,320)
Purchase of available-for-sale investments	7	(10,502,769)	(6,996,123)
Proceeds from sale of available-for-sale investments		2,833,051	12,380,212
Purchase of property and equipment		(41,015)	(31,235)
Net cash (used in)/provided by investing activities		(7,206,571)	6,711,651
<b>Financing activities</b>			
Dividend paid		(1,817,761)	(1,653,750)
Net cash used in financing activities		(1,817,761)	(1,653,750)
<b>Net (decrease)/ increase in cash and cash equivalents</b>			
Cash and cash equivalents, beginning of the year		10,654,945	4,895,027
Cash and cash equivalents, of the year	5	2,417,715	10,654,945